

FT Article (02/12/09): Europe and US split over reform for OTC derivatives

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Europe's largest companies have accused the US of being "academically unwilling" to relax proposed reforms of the over-the-counter derivatives markets, exposing the first transatlantic split over how far to clamp down on the opaque markets. The comments, made by the EACT, raise the possibility that Europe and the US may go their own ways in implementing reform of the OTC derivatives market even as US and European policymakers have pledged to collaborate on the outcome.

Read the rest of this Financial Times article by following the link below. The article includes comment by Richard Raeburn, chairman of the EACT.

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